Request for Creation of Product Code for Biomass Pellet Plants

SC Swapnil Churi <mgr.rbsb@iba.org.in>
Wed, 15 Jan 2025 4:55:40 PM +0530

To "Public Sector Banks" < public.memberbanks@iba.org.in > , "Private Sector Banks"

<private.memberbanks@iba.org.in>, "Foreign Banks"

<foreign.memberbanks@iba.org.in>, "Co-operative Banks"

<cooperative.memberbanks@iba.org.in>, "Regional Rural Banks"

<rrb.memberbanks@iba.org.in>, "Small Finance & Payment Banks"

<sfpb.memberbanks@iba.org.in>

Cc "rbsb" < rbsb@iba.org.in > , "md-biomass-power" < md-biomass-power@gov.in >

Social Banking

Date: 15.01.2025

The Chairman/ Managing Director & CEOs, all Member Banks

Madam/Sir,

Request for Creation of Product Code for Biomass Pellet Plants

Please find enclosed IBA letter No. SB/MBR/BPP/1709 dated 15.01.2025 on the captioned subject.

2. This is for your information and necessary action.

Thank & Regards,

K S Anbalagan Senior Advisor Retail & Social Banking

Encl: a/a.

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SAMARTH Letter to IBA.pdf

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Social Banking

No. SB/MBR/BPP/1709 Date: 14:01.2025

The Chairman/ Managing Director & CEOs, all Member Banks

Madam/Sir,

Request for Creation of Product Code for Biomass Pellet Plants

We are in receipt of a communication dated 01.01.2025 from 'National Mission on the use of Biomass in Thermal Power Plants' (SAMARTH Mission), Ministry of Power on the captioned subject. A copy of the same is enclosed for ready reference.

- 2. In this context, to streamline the process and ensure accuracy in data collection, the SAMARTH mission has requested as under:
- a. Creation of a Unique Product Code for Biomass pellet plants: To create a specific product code for Biomass pellet plants. This code should cover all financing activities, including Working Capital, Equipment, Land, etc.
- **Regular Data Updates:** Member banks should use this product code for all relevant transactions and provide Monthly updates in the format below:

Plant Name	Location	Owner Name	Mobile No.	Plant type (Pellet or Briquette or Both)	Production Type (Non- torrefied or Torrefied)	Capacity (TPD)	Type (Extension or New Unit)	Project Status (Completed, Under Construction, or Yet to Start)
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3. While the member Banks may be guided accordingly, the data sought for in the format may be furnished at monthly intervals say by 10th of the following month directly to the SAMARTH Mission, at md-biomass-power@gov.in.

Yours faithfully,

Gopal M Bhagat Dv. Chief Executive

Encl: a/a

भारत सरकार Government of India विद्युत मंत्रालय

Ministry of Power

थर्मल पावर प्लांटों में बायोमास के प्रयोग पर राष्ट्रीय मिशन (समर्थ)

National Mission on use of Biomass in Thermal Power Plants (SAMARTH)

Ref.: NBM/MD/24-25/01/082

Date:

01.01.2025

Subject: Request for Creation of Product Code for Biomass Pellet Plants

Dear Sir,

The SAMARTH Mission (National Mission on the use of Biomass in Thermal Power Plants), under the Ministry of Power, is committed for the cause of promotion of Biomass pellets cofiring in Thermal Power Plant.

We in our endeavour for success of SAMARTH mission need your help in addressing inconsistency in providing relevant data related biomass Pellets plants by various banks who have financed the Pellet Manufacturing Plants.

Discussions with banks revealed that the absence of a specific product code for Biomass Pellet Plants makes it difficult for banks to retrieve and compile data from their branches.

To streamline the process and ensure accuracy in data collection, we propose the following:

- 1. Creation of a Unique Product Code for Biomass pellet plants: We request the IBA to instruct all member banks to create a specific product code for Biomass pellet plants. This code should cover all financing activities, including Working Capital, Equipment, Land, etc.
- 2. **Regular Data Updates:** Member banks should use this product code for all relevant transactions and provide Monthly updates in the format below and the same may be communicated to all the banks by IBA for compliance:

Plant Name	Location	Owner Name	Mobile Number	Plant type (Pellet or Briquette or Both)	Production Type (Non- torrefied or Torrefied)	Capacity (TPD)	Project Type (Extension or New Unit)	Project Status (Completed, Under Construction, or Yet to Start)

We appreciate your cooperation and prompt action on the aforesaid matter.

Yours Sincerely

(Satish Upadhyay / सतीश उपाध्याय)

Que 01.01.2025

Mission Director/ मिशन निदेशक

To, Sh. K S Anbalagan Senior Advisor, Retail & Social Banking, Indian Banks Association (IBA)

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